

**LOCAL COUNCIL SANNAT**

**Quarterly Financial Performance Report**

**for the third quarter July - September 2015**

## Quarterly Financial Performance Report

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LOCAL COUNCIL SANNAT

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

ACCT NO	DESCRIPTION	Quarter 3 2015				YEAR TO DATE 2015			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government	60,849.27	0.00	60,849.27	65,216.00	190,496.03	0.00	190,496.03	194,248.00
0020	Bye-laws	3,306.94	0.00	3,306.94	1,593.00	6,191.06	0.00	6,191.06	5,299.00
0090	Investment	11.92	0.00	11.92	30.00	24.95	0.00	24.95	90.00
0100	General	182.61	0.00	182.61	0.00	182.61	0.00	182.61	0.00
	TOTAL	64,350.74	0.00	64,350.74	66,839.00	196,894.65	0.00	196,894.65	199,637.00
1	Expenditure								
1000	Personal emoluments	12,838.85	0.00	12,838.85	13,277.19	43,805.70	0.00	43,805.70	45,955.50
2000	Operations and maintenance	37,939.87	0.00	37,939.87	27,300.00	88,843.44	0.00	88,843.44	83,584.00
7000	Capital expenditure	4,179.71	0.00	4,179.71	3,516.80	15,109.64	0.00	15,109.64	19,526.80
	TOTAL	54,958.43	0.00	54,958.43	44,093.99	147,758.78	0.00	147,758.78	149,066.30
	Balance	9,392.31	0.00	9,392.31	22,745.01	49,135.87	0.00	49,135.87	50,570.70
	Opening Cash and Bank Balances	171,089.00				171,089.00			
Add	Grant Received	0.00				0.00			
Less	Grant Absorbed	0.00				0.00			
Less	Current Deferred Grant	0.00				0.00			
Less	Future Current Commitments	0.00				0.00			

Add: Balance (Surplus/(Deficit))

171,089.00

171,089.00

Available Funds

9,392.31

49,135.87

Allocation during Current Year

210,932.00

210,932.00

% Financial Situation Indicator

68.03%

68.03%

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30 September 2015 amounted to €143,495

The amounts entered in the actual column will be the figures extracted from the Sage

- 1 Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor  
Philip Vella

Executive Secretary  
Jason Curmi

9<sup>th</sup> December 2015

Date

LOCAL COUNCIL SANNAT

2.2 Detailed Budget Variations of Income

ACCT NO	DESCRIPTION	Quarter 3 2015				YEAR TO DATE 2015			
		ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €
2	Income								
0000	Government								
0001	Annual	52,853.52	0.00	52,853.52	52,733.00	158,319.78	0.00	158,319.78	158,199.00
0002	Supplementary	0.00	0.00	0.00	700.00	0.00	0.00	0.00	700.00
0003	Special needs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0004	Public/government delegations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0005	Other	7,995.75	0.00	7,995.75	11,783.00	32,176.25	0.00	32,176.25	35,349.00
		<b>60,849.27</b>	<b>0.00</b>	<b>60,849.27</b>	<b>65,216.00</b>	<b>190,496.03</b>	<b>0.00</b>	<b>190,496.03</b>	<b>194,248.00</b>
0020	Bye-Laws								
0021	Community services	651.00	0.00	651.00	430.00	2,031.00	0.00	2,031.00	1,810.00
0036	Contravention of bye-laws	885.38	0.00	885.38	563.00	1,843.86	0.00	1,843.86	1,689.00
0056	Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0066	General	1,770.56	0.00	1,770.56	600.00	2,316.20	0.00	2,316.20	1,800.00
		<b>3,306.94</b>	<b>0.00</b>	<b>3,306.94</b>	<b>1,593.00</b>	<b>6,191.06</b>	<b>0.00</b>	<b>6,191.06</b>	<b>5,299.00</b>
0090	Investment								
0091	Bank interest	11.92	0.00	11.92	30.00	24.95	0.00	24.95	90.00
0096	Government securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		<b>11.92</b>	<b>0.00</b>	<b>11.92</b>	<b>30.00</b>	<b>24.95</b>	<b>0.00</b>	<b>24.95</b>	<b>90.00</b>
0100	General								
0110	Donations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0120	Contributions	182.61	0.00	182.61	0.00	182.61	0.00	182.61	0.00
		<b>182.61</b>	<b>0.00</b>	<b>182.61</b>	<b>0.00</b>	<b>182.61</b>	<b>0.00</b>	<b>182.61</b>	<b>0.00</b>
	<b>TOTAL</b>	<b>64,350.74</b>	<b>0.00</b>	<b>64,350.74</b>	<b>66,839.00</b>	<b>196,894.65</b>	<b>0.00</b>	<b>196,894.65</b>	<b>199,637.00</b>



LOCAL COUNCIL SANNAT

2.3 Detailed Budget Variations of Expenditure

ACCT NO	DESCRIPTION	Quarter 3 2015			YEAR TO DATE 2015		
		ACTUAL €	COMMITTED €	TOTAL €	ACTUAL €	COMMITTED €	TOTAL €
<b>1</b>	<b>Expenditure</b>						
<b>1000</b>	<b>Personal Emoluments</b>						
1100	Mayor's allowance	1,762.08	0.00	1,762.08	5,286.24	0.00	5,286.24
1200	Employee salaries and wages	10,106.67	0.00	10,106.67	29,116.58	0.00	29,116.58
1300	Bonuses	0.00	0.00	0.00	3,434.76	0.00	3,434.76
1400	Income supplements	0.00	0.00	0.00	0.00	0.00	0.00
1500	Social Security Contributions	970.10	0.00	970.10	2,768.12	0.00	2,768.12
1600	Allowances	0.00	0.00	0.00	3,200.00	0.00	3,200.00
1700	Overtime	0.00	0.00	0.00	0.00	0.00	0.00
		<b>12,838.85</b>	<b>0.00</b>	<b>12,838.85</b>	<b>43,805.70</b>	<b>0.00</b>	<b>43,805.70</b>
<b>2000</b>	<b>Operations and maintenance</b>						
2100	Utilities	771.30	0.00	771.30	2,631.23	0.00	2,631.23
2200	Materials and supplies	323.98	0.00	323.98	2,456.91	0.00	2,456.91
2300	Repair and upkeep	3,133.98	0.00	3,133.98	3,951.53	0.00	3,951.53
2400	Rent	(177.08)	0.00	(177.08)	1,153.01	0.00	1,028.00
2500	National/International memberships	0.00	0.00	0.00	610.00	0.00	656.00
2600	Office services	1,810.34	0.00	1,810.34	6,364.39	0.00	6,000.00
2700	Transport	(292.00)	0.00	(292.00)	0.00	0.00	300.00
2800	Travel	0.00	0.00	0.00	0.00	0.00	0.00
2900	Information services	1,446.04	0.00	1,446.04	1,952.09	0.00	2,100.00
3000	Contractual services	23,235.56	0.00	23,235.56	53,167.51	0.00	45,000.00
3100	Professional services	1,481.45	0.00	1,481.45	3,829.08	0.00	7,500.00
3200	Training	0.00	0.00	0.00	0.00	0.00	0.00
3300	Community and hospitality	6,142.82	0.00	6,142.82	12,261.67	0.00	11,400.00
3400	Incidental expenses	0.00	0.00	0.00	0.00	0.00	0.00
3500	Asset Disposal Account	0.00	0.00	0.00	0.00	0.00	0.00
3600	Local Enforcement Expenditure	63.48	0.00	63.48	466.02	0.00	0.00

3701	Penalties - DLG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		<b>37,939.87</b>	<b>0.00</b>	<b>37,939.87</b>	<b>27,300.00</b>	<b>88,843.44</b>	<b>0.00</b>	<b>88,843.44</b>	<b>0.00</b>	<b>83,584.00</b>	
<b>7000</b>	<b>Capital expenditure</b>										
7001	Acquisition of property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7100	Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200	Improvements	3,066.00	0.00	3,066.00	3,516.80	9,502.97	0.00	9,502.97	0.00	18,402.80	
7300	Equipment	0.00	0.00	0.00	0.00	1,123.47	0.00	1,123.47	0.00	1,124.00	
7500	Special programmes	1,113.71	0.00	1,113.71	0.00	4,483.20	0.00	4,483.20	0.00	0.00	0.00
		<b>4,179.71</b>	<b>0.00</b>	<b>4,179.71</b>	<b>3,516.80</b>	<b>15,109.64</b>	<b>0.00</b>	<b>15,109.64</b>	<b>0.00</b>	<b>19,526.80</b>	
<b>TOTAL</b>											
		<b>54,958.43</b>	<b>0.00</b>	<b>54,958.43</b>	<b>44,093.99</b>	<b>147,758.78</b>	<b>0.00</b>	<b>147,758.78</b>	<b>0.00</b>	<b>149,066.30</b>	

LOCAL COUNCIL SANNAT

Quarterly Financial Report

3.0 Consolidated Schedule of Income & Expenditure

Quarter 03: January - September 2015

ACCT NO	DESCRIPTION	Quarter 3 2015			YEAR TO DATE 2015				
		BUDGET €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	ACTUAL €	COMMITTED €	TOTAL €
2	Income								
0000	Government	65,216.00	60,849.27	0.00	60,849.27	194,248.00	190,496.03	0.00	190,496.03
0020	Bye-laws	1,593.00	3,306.94	0.00	3,306.94	5,299.00	6,191.06	0.00	6,191.06
0090	Investment	30.00	11.92	0.00	11.92	90.00	24.95	0.00	24.95
0100	General	0.00	182.61	0.00	182.61	0.00	182.61	0.00	182.61
	TOTAL	66,839.00	64,350.74	0.00	64,350.74	199,637.00	196,894.65	0.00	196,894.65
1	Expenditure								
1000	Personal emoluments	13,277.19	12,838.85	0.00	12,838.85	45,955.50	43,805.70	0.00	43,805.70
2000	Operations and maintenance	27,300.00	37,939.87	0.00	37,939.87	83,584.00	88,843.44	0.00	88,843.44
7000	Capital expenditure	3,516.80	4,179.71	0.00	4,179.71	19,526.80	15,109.64	0.00	15,109.64
	TOTAL	44,093.99	54,958.43	0.00	54,958.43	149,066.30	147,758.78	0.00	147,758.78
	Balance	22,745.01	9,392.31	0.00	9,392.31	50,570.70	49,135.87	0.00	49,135.87

Notes:



LOCAL COUNCIL SANNAT

Quarterly Financial Report  
Quarter 03: January - September 2015

5.0 Cash Flow Forecast

ACCT NO	DESCRIPTION	Quarter 3 2015			YEAR TO DATE 2015							
		ACTUAL €	BUDGET €	VARIANCE €	QTR 1		QTR 2		QTR 3		QTR 4	
					ACTUAL €		ACTUAL €		ACTUAL €		ACTUAL €	TOTAL ACTUAL €
		52,853.52	52,733.00	120.52	52,733.00		52,733.26		52,853.52		0.00	156,319.78
0000	Government											
0001	Annual	0.00	700.00	(700.00)	0.00		0.00		0.00		0.00	0.00
0002	Supplementary	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
0003	Special needs	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
0004	Public/government delegations	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
0005	Other	7,995.75	11,783.00	(3,787.25)	12,248.75		11,931.75		7,995.75		0.00	32,176.25
		<b>60,849.27</b>	<b>65,216.00</b>	<b>(4,366.73)</b>	<b>64,981.75</b>		<b>64,665.01</b>		<b>60,849.27</b>		<b>0.00</b>	<b>190,496.03</b>
0020	Bye-Laws											
0021	Community services	651.00	430.00	221.00	310.00		1,070.00		651.00		0.00	2,031.00
0036	Contravention of bye-laws	885.38	563.00	322.38	325.95		632.53		885.38		0.00	1,843.86
0056	Sponsorships	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
0066	General	1,770.56	600.00	1,170.56	435.15		110.49		1,770.56		0.00	2,316.20
		<b>3,306.94</b>	<b>1,593.00</b>	<b>1,713.94</b>	<b>1,071.10</b>		<b>1,813.02</b>		<b>3,306.94</b>		<b>0.00</b>	<b>6,191.06</b>
0090	Investment											
0091	Bank interest	11.92	30.00	(18.08)	9.25		3.78		11.92		0.00	24.95
0096	Government securities	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
		<b>11.92</b>	<b>30.00</b>	<b>(18.08)</b>	<b>9.25</b>		<b>3.78</b>		<b>11.92</b>		<b>0.00</b>	<b>24.95</b>
0100	General											
0110	Donations	0.00	0.00	0.00	0.00		0.00		0.00		0.00	0.00
0120	Contributions	182.61	0.00	182.61	0.00		0.00		182.61		0.00	182.61
		<b>182.61</b>	<b>0.00</b>	<b>182.61</b>	<b>0.00</b>		<b>0.00</b>		<b>182.61</b>		<b>0.00</b>	<b>182.61</b>
	<b>TOTAL</b>	<b>64,350.74</b>	<b>66,839.00</b>	<b>(2,488.26)</b>	<b>66,062.10</b>		<b>66,481.81</b>		<b>64,350.74</b>		<b>0.00</b>	<b>196,894.65</b>
	<b>Expenditure</b>											
1000	Personal Emoluments											
1100	Mayor's allowance	1,762.08	1,762.00	0.08	1,762.08		1,762.08		1,762.08		0.00	5,286.24

1200	Employee salaries and wages	10,106.67	10,379.00	(272.33)	6,757.53	12,252.38	10,106.67	0.00	29,116.58
1300	Bonuses	0.00	242.26	(242.26)	3,164.56	270.20	0.00	0.00	3,434.76
1400	Income supplements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1500	Social Security Contributions	970.10	893.93	76.17	893.88	904.14	970.10	0.00	2,768.12
1600	Allowances	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	3,200.00
1700	Overtime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>2000</b>		<b>12,838.85</b>	<b>13,277.19</b>	<b>(438.34)</b>	<b>12,578.05</b>	<b>18,388.80</b>	<b>12,838.85</b>	<b>0.00</b>	<b>43,805.70</b>
	Operations and maintenance								
2100	Utilities	771.30	900.00	(128.70)	742.69	1,117.24	771.30	0.00	2,631.23
2200	Materials and supplies	323.98	1,000.00	(676.02)	316.64	1,816.29	323.98	0.00	2,456.91
2300	Repair and upkeep	3,133.98	1,300.00	1,833.98	(317.23)	1,134.78	3,133.98	0.00	3,951.53
2400	Rent	(177.08)	0.00	(177.08)	1,080.09	250.00	(177.08)	0.00	1,153.01
	National/International memberships	0.00	0.00	0.00	0.00	610.00	0.00	0.00	610.00
2500		0.00	0.00	0.00	0.00	610.00	0.00	0.00	610.00
2600	Office services	1,810.34	2,000.00	(189.66)	1,918.17	2,635.88	1,810.34	0.00	6,364.39
2700	Transport	(292.00)	100.00	(392.00)	115.00	177.00	(292.00)	0.00	0.00
2800	Travel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2900	Information services	1,446.04	700.00	746.04	460.95	45.10	1,446.04	0.00	1,952.09
3000	Contractual services	23,235.56	15,000.00	8,235.56	12,962.51	16,969.44	23,235.56	0.00	53,167.51
3100	Professional services	1,481.45	2,500.00	(1,018.55)	(2,172.29)	4,519.92	1,481.45	0.00	3,829.08
3200	Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3300	Community and hospitality	6,142.82	3,800.00	2,342.82	1,980.39	4,158.46	6,142.82	0.00	12,261.67
3400	Incidental expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3500	Asset Disposal Account	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3600	Local Enforcement Expenditure	63.48	0.00	63.48	402.54	0.00	63.48	0.00	466.02
3701	Penalties - DLG	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		<b>37,939.87</b>	<b>27,300.00</b>	<b>10,639.87</b>	<b>17,469.46</b>	<b>33,434.11</b>	<b>37,939.87</b>	<b>0.00</b>	<b>88,843.44</b>
<b>7000</b>									
	Capital expenditure								
7001	Acquisition of property	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7100	Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200	Improvements	3,066.00	3,516.80	(450.80)	6,436.97	0.00	3,066.00	0.00	9,502.97
7300	Equipment	0.00	0.00	0.00	0.00	1,123.47	0.00	0.00	1,123.47
7500	Special programmes	1,113.71	0.00	1,113.71	0.00	3,369.49	1,113.71	0.00	4,483.20
		<b>4,179.71</b>	<b>3,516.80</b>	<b>662.91</b>	<b>6,436.97</b>	<b>4,492.96</b>	<b>4,179.71</b>	<b>0.00</b>	<b>15,109.64</b>
	<b>TOTAL</b>	<b>54,958.43</b>	<b>44,093.99</b>	<b>10,864.44</b>	<b>36,484.48</b>	<b>56,315.87</b>	<b>54,958.43</b>	<b>0.00</b>	<b>147,758.78</b>

## Appendices

**Statement of Comprehensive Income**  
**For the period ending 30 September 2015**

	2015	2014
	€	€
<b>Income</b>		
Funds received from Central Government	190,496	249,111
Income raised under Local Enforcement System	6,191	1,307
General Income	<u>183</u>	<u>4,275</u>
	<b>196,870</b>	<b>254,693</b>
<b>Expenditure</b>		
Personal Emoluments	43,806	58,321
Operations and maintenance	19,119	91,065
Administration and other expenditure	<u>117,599</u>	<u>108,515</u>
	<b>180,524</b>	<b>257,901</b>
Investment Income	25	118
Finance costs	<u>4,141</u>	<u>6,557</u>
	(4,116)	(6,439)
<b>Comprehensive Income/(loss) for the period</b>	<b><u>12,230</u></b>	<b><u>(9,647)</u></b>

Statement of Financial Position  
as at 30 September 2015

	2015 Jan-Sep €	2014 Jan-Dec €
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	<u>582,522</u>	<u>720,564</u>
	<u>582,522</u>	<u>720,564</u>
<b>Current Assets</b>		
Receivables	43,212	43,944
Cash and Cash equivalents	<u>240,899</u>	<u>171,089</u>
	<u>284,111</u>	<u>215,033</u>
<b>Total Assets</b>	<b><u>866,633</u></b>	<b><u>935,597</u></b>
<b>RESERVES AND LIABILITIES</b>		
<b>Reserves</b>		
Retained Funds	<u>170,946</u>	<u>158,713</u>
<b>Total Equity</b>	<b><u>170,946</u></b>	<b><u>158,713</u></b>
<b>Non-Current Liabilities</b>		
Long term borrowings	106,338	98,303
Deferred Grant Income	<u>555,071</u>	<u>445,015</u>
	<u>661,409</u>	<u>543,318</u>
<b>Current Liabilities</b>		
Payables	<u>34,278</u>	<u>233,566</u>
	<u>34,278</u>	<u>233,566</u>
<b>Total Liabilities</b>	<b><u>695,687</u></b>	<b><u>776,884</u></b>
<b>Total reserves and liabilities</b>	<b><u>866,633</u></b>	<b><u>935,597</u></b>



Philip Vella  
Mayor



Jason Curmi  
Executive Secretary